



PASS AND FAIL QUALIFICATION SUBMISSION

The Bidder will submit three copies of the documentation detailing the below criteria:

Only those Technical proposals that will pass all the 'pass/fail' criteria, will be evaluated against the general criteria set out in the Technical Proposal.

1. **Financial Advisor: The Financial Advisor should meet ALL of the below requirements.**
 - a. Registered corporate in Kingdom of Saudi Arabia and/or Kingdom of Bahrain (International Bidders are required to submit a commitment letter to complete the required registration within (180) days from the date of notification of award);
 - b. The financial team leader should have minimum relevant advisory experience of at least fifteen (15) years; and should have completed one (1) major infrastructure (PPP) project achieved "Financial Close".
 - c. Three (3) minimum number of PPP Projects advised in the last five (5) years on which the Financial Transaction advisor has acted as leading government advisor and at least one (1) project is a major infrastructure project; and
 - d. Minimum average annual worldwide revenue in the past (3) years of USD One (1) Billion.

2. **Technical Advisor: The Technical Advisor should meet ALL of the below requirements.**
 - a. Minimum number of transport PPP Projects advised internationally in the last 10 years: three (3) Projects with total value greater than \$500 million each.
 - b. The technical team leader should have minimum relevant advisory experience of fifteen (15) years and worked on five (5) transport Projects; and
 - c. Minimum average annual worldwide revenue in the past (3) years of USD 500 million.

3. **Legal Advisor: The Legal Advisor should meet ALL of the below requirements.**
 - a. Three (3) minimum number of transport PPP Projects advised internationally in the last ten (10) years with at least one of them being a cross-border transportation Project;
 - b. The legal team leader should have minimum relevant advisory experience of at least fifteen (15) years; and should have worked in the GCC countries and;
 - c. Minimum average annual worldwide revenue in the past (3) years of USD 100 million.

Note: The Consortium must pass as a total and not individuals, any fail of any party will result in fail of the Consortium.